



NATIONAL CREDIT UNION ADMINISTRATION

WASHINGTON, D.C. 20456

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OCT 03 1985

S. Jane Rose, Esq.  
Vice President and Associate  
General Counsel  
Prudential-Bache Securities, Inc.  
One Seaport Plaza  
New York, NY 10292

Dear Ms. Rose:

This is in response to your most recent letter dated September 24, 1985, concerning the Intermediate Term Series of the Prudential-Bache Government Securities Trust ("Trust"), prospectus dated July 1, 1985, and Supplement dated September 23, 1985. As noted in the Supplement, the Trust will limit its investments "to those which are eligible for Federal credit unions." Further, the Trust will not purchase World Bank securities or take delivery of securities (when-issued or delayed delivery) later than 120 days of the date of the transaction.

Inasmuch as our previous concerns have been satisfied, we can now opine that the Trust is a legal investment for Federal credit unions. This should not be interpreted or represented as NCUA's endorsement, recommendation, or approval of the Trust. Any communication with Federal credit unions concerning our opinion must clearly state this distinction.

I hope that we have been of assistance.

Sincerely,

STEVEN R. BISKER  
Assistant General Counsel

FOIA Vol I Part 6.2.