



NATIONAL CREDIT UNION ADMINISTRATION
Washington, D.C. 20456

September 10, 1986

GC/YG:sg
4600

Office of General Counsel

Edward M. Smith, Esq.
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Suite 1760
Kettering Tower
Dayton, Ohio 45423

Dear Mr. Smith:

This responds to your letter dated July 18, 1986, concerning Federal credit union (FCU) authority to cash third party checks for members.

Section 107(12) of the FCU Act, 12 U.S.C. §1757(12), provides, in part, as follow:

"A Federal credit union . . . shall have power--

(12) in accordance with rules and regulations prescribed by the Board, . . . to cash checks and money orders for members, for a fee;"

As you can see, Section 107(12) does not place any restrictions on the types of checks an FCU may cash for a member. Similarly, there are no restrictions to be found in the NCUA Rules and Regulations. Therefore, it is the opinion of this Office that there are no statutory or regulatory limitations on a Federal credit union's authority to cash third party checks for members.

I hope we have been of assistance.

Sincerely,

STEVEN R. BISKER
Assistant General Counsel

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