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JANUARY 16, 1987

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BY FEDERAL EXPRESS

January 16, 1987

Ms. Julie Tamuleviz  
National Credit Union Administration  
1776 G Street, N.W.  
Washington, DC 20456

Dear Julie:

Enclosed please find a copy of the Prospectus and Statement of Additional Information for Credit Union Government Securities Fund, Inc., (formerly Credit Union Government Securities Trust) which has been changed to reflect additional comments.

Sincerely yours,

*Aviva*

Aviva Grossman

AG: k  
Enclosures

This is not a recommendation by NCUA

The following investment,  
Credit Union Government  
Securities Fund, Inc. (Prospectus dated  
is a LEGAL investment for FCU's. 1/16/87)

NOT LEGAL -- not in compliance with:  
§ \_\_\_\_\_  
§ \_\_\_\_\_

Other: \_\_\_\_\_

*St Bisker 1/16/87*  
STEVEN R. BISKER  
Assistant General Counsel

TO: J. TAMULEVIZ