



NATIONAL CREDIT UNION ADMINISTRATION
Washington, D.C. 20456

June 8, 1987

Office of General Counsel

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Ms. M. Christine Hyatt
Compliance Officer
Pinellas County Teachers Credit Union
P.O. Box 2650
Largo, Florida 34294-2650

Dear Ms. Hyatt:

This responds to your inquiry as to whether your brochure "What DEPOSIT INSURANCE means to your family's security" satisfies the notice of insurance requirements of Section 745.13 of the NCUA Rules and Regulations (12 C.F.R. §745.13). As more fully explained below, it is our opinion that the use of your own brochure does not satisfy the notice requirement of section 745.13.

Section 745.13 requires that each insured credit union "provide notice to its members concerning NCUA insurance coverage of member accounts." This requirement can be met by any one, or any combination of, the three notice alternatives listed in Section 745.13. Accordingly, an insured credit union must either place a copy of Part 745 of the NCUA Rules and Regulations, the Appendix [of Part 745], or one or more copies of the NCUA brochure "Your Insured Funds" in each branch office and main office (automated teller machines and the like are exempted). It should be noted that only one copy of any of the above is required to be displayed in each branch and main office and copies made available upon request. This does not preclude you from using your own brochure but it would have to be in conjunction with one of the three alternatives of Section 745.13. We are sorry for any inconvenience this may cause your Credit Union.


FOIA Vol. 10 Part C Notice of NCUA Insurance of Member

Ms. M. Christine Hyatt
Page Two

You should note that the official sign used on your brochure has been revised (See NCUA Regulation Part 740.3) and a new brochure is now available containing the recent changes made to Part 745.

I hope we have been of assistance.

Sincerely,



STEVEN R. BISKER
Assistant General Counsel

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