



NATIONAL CREDIT UNION ADMINISTRATION
Washington, D.C. 20456

GC/RD:wm
3270

January 11, 1988

Office of General Counsel

Mr. Mark Pastula
Citicorp Information Resources, Inc.
5600 Crooks Road
Suite 101
Troy, MI 48098

Re: I.R.S. 1099-INT information returns (Your December 7,
1987, Letter)

Dear Mr. Pastula:

You requested our opinion concerning your corporation's method of reporting, on behalf of Federal credit unions, 1099-INT information statements to credit union members. The Internal Revenue Service (I.R.S.) requires submission of these informational statements to the income recipient.

Your proposed procedure does not, in our view, violate Federal credit union law. We cannot, of course, speak for the I.R.S. or other relevant agency.

Sincerely,

A handwritten signature in black ink, appearing to read 'Timothy P. McCollum'.

TIMOTHY P. MCCOLLUM
Assistant General Counsel

RD:wm

FOIA Vol. V, Part B(5) 1099 FORMS