



NATIONAL CREDIT UNION ADMINISTRATION  
Washington, D.C. 20456

GC/RD:sg  
4650 2

March 8, 1988

Office of General Counsel

Ronald G. Nahas  
Andrews Federal Credit Union  
Andrews Air Force Base  
Washington, D.C. 20331

Re: Andrews FCU as VISA card Intermediary for  
NARC FCU (Your January 28, 1988, Letter)

Dear Mr. Nahas:

You have requested our opinion concerning whether the Andrews Federal Credit Union (FCU) may act as a VISA card issuing intermediary for NARC FCU. We have recently addressed this issue in another correspondence, a copy of which is enclosed. Andrews can accomplish its goal through Section 701.22 of NCUA Rules and Regulations (12 C.F.R. 701.22).

Sincerely,

Timothy D. McCollum  
Assistant General Counsel

RRD:bhs

enclosure

FOIA

Vol. I Part C (14) Issuance of Credit Card through third  
Party FCU