



NATIONAL CREDIT UNION ADMINISTRATION  
Washington, D.C. 20456

March 9, 1988

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Office of General Counsel

Gary Greenwald, Esq.  
Reichelt, Nussbaum, Brown  
Dukes, & Laplaca  
7500 Greenway Center Drive  
Suite 1000  
Greenbelt, Maryland 20770

Re: Certification of Federal Credit Union Share Drafts (Your  
January 27, 1988, Letter)

Dear Mr. Greenwald:

You have asked our opinion on the power of a Federal credit union to certify its own share drafts. As you have noted, this area is mainly governed by state laws. We cannot adequately address what, if any, relevance Federal credit union law may have to your question without knowing the specifics your client's proposal and the legal framework the State has imposed.

Sincerely,

TIMOTHY P. McCOLLUM  
Assistant General Counsel

RD:sg

FOIA

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