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NATIONAL CREDIT UNION ADMINISTRATION
Washington, D.C. 20456
March 9, 1988

Office of General Counsel

Edward N. Delaney, President
The Bankers Committee for Tax Equality
1615 M Street, N.W.
Suite 220
Washington, D.C. 20036

Re: NCUA proposal regarding field of membership (Your
letter dated February 25, 1988)

Dear Mr. Delaney:

You have inquired as to the status of NCUA's Request for Comments concerning Federal credit union (FCU) field of membership and chartering policy (see 52 Fed. Reg. 36428, Sept. 29, 1987). NCUA staff is currently reviewing the entire area of chartering and field of membership. Staff plans to present a report to the NCUA Board at its May or June meeting.

You specifically asked about the proposal to allow certain FCU's to add select employee groups to their fields of membership if the group is within 25 miles of the FCU's home or branch office and certain other requirements are met. The only change that the Request for Comments suggested was that such expansions not be subject to NCUA approval. FCU's can presently add select employee groups to their fields of membership if approved by the appropriate NCUA Regional Office.

We will be happy to review any information on common bond you wish to supply us. Such information cannot be considered as public comment on the Request for Comments; the deadline for receipt of comments was November 27, 1987.

Sincerely,

TIMOTHY P. MCCOLLUM
Assistant General Counsel

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