

NATIONAL CREDIT UNION ADMINISTRATION Washington, D.C. 20456

November 7, 1988

Office of General Counsel

Richard M. Gordon, Esq. Gordon, Kushnick and Gordon 780 New York Avenue Huntington, New York 11743

Re: Attendance Fees for Title Closer

Dear Mr. Gordon:

NCUA's Region I Office has forwarded to this Office your letter of September 8, 1988, regarding attendance fees for title closers charged to members at real estate closings with the Bethpage Federal Credit Union ("FCU"). We have requested that the FCU retain private counsel to review this matter and provide a written legal opinion for NCUA review. We will then determine if further NCUA action is needed.

Sincerely,

HATTIE M. ULAN

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Acting Assistant General Counsel

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