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NATIONAL CREDIT UNION ADMINISTRATION
Washington, D.C. 20456

December 9, 1988

Office of General Counsel

Mr. Mark Snyder
Manager
Norgren Employees FCU
5400 South Delaware St.
Littleton, CO 80120

Re: Permissibility of Investment
(Your December 1, 1988, Letter)

Dear Mr. Snyder:

You requested a legal opinion from this Office on the permissibility of Federal credit union investment in the Krupp Insured Plus-III, a limited partnership. In the past, as a matter of policy, this Office has issued such opinions to members of the public, including credit unions, attorneys and broker/dealers. For the reasons stated in the enclosed Letter to Credit Unions No. 92, dated August 13, 1987, this Office is no longer issuing such opinions.

Sincerely,

Hattie M. Ulan

HATTIE M. ULAN
Acting Assistant General Counsel

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Enclosure

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