



GC/HMU:jpc
7660

NATIONAL CREDIT UNION ADMINISTRATION
Washington, D.C. 20456

February 17, 1989

Office of General Counsel

Shirley C. Hejl
Gold'n Investments
P.O. Box 10278
Austin, TX 78766-1278

Re: Permissibility of Investment
Your November 2, 1988, Letter

Dear Ms. Hejl:

You requested a legal opinion from this Office on the permissibility of Federal credit union investment in the Krupp Insured Mortgage Limited Partnership. In the past, as a matter of policy, this Office has issued such opinions to members of the public, including credit unions, attorneys and broker/dealers. For the reasons stated in the enclosed Letter to Credit Unions No. 92, dated August 13, 1987, this Office is no longer issuing such opinions.

Sincerely,

A handwritten signature in cursive script that reads "Hattie M. Ulan".

HATTIE M. ULAN
Acting Assistant General Counsel

HMU:jpc

Enclosure

FOIA
Vol. I, E - investments