

NATIONAL CREDIT UNION ADMINISTRATION - Washington, D.C. 20456

Office of General Counsel

GC/RRD:sg SSIC 1610 88-10-3

June 15, 1989

Mr. William Drohan
Executive Director
National Association of State
Credit Union Supervisors
1600 Wilson Blvd.
Suite 905
Arlington, VA 22209

Dear Mr. Drohan:

As an enclosure to a letter dated December 8, 1988, we sent your office a list of laws affecting credit unions for which NCUA has some enforcement authority. We have discovered one error in the list. Under Part II -- Housing, we listed the NCUA as having enforcement authority under the Home Mortgage Disclosure Act and Regulation C for Federal credit unions and the Federal Reserve Board as the enforcement authority for federally-insured state-chartered credit unions and other credit unions. The NCUA should be listed as having enforcement authority for all credit unions. We apologize for any inconvenience.

Sincerely,

HATTIE M. ULAN

Assistant General Counsel

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