



NATIONAL CREDIT UNION ADMINISTRATION
Washington, D.C. 20456

GC/JT:sg
SSIC 3310
89-0809

Office of General Counsel

August 14, 1989

Ms. Cheryl A. Corzine
President
Victory Credit Union
1200 Market
Room 12
St. Louis, Missouri 63103

Re: Credit Union Branch Office (Your
August 2, 1989, Letter)

Dear Ms. Corzine:

You have asked that we respond to a question regarding the establishment of a new branch office by your credit union. Since your credit union is state-chartered, the issue you raise should be addressed by your state credit union supervisor and not the NCUA.

Sincerely,

Hattie M. Ulan

HATTIE M. ULAN
Assistant General Counsel

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JOI. III, C, 5 Branch Offices