



NATIONAL CREDIT UNION ADMINISTRATION

WASHINGTON, D.C. 20456

June 28, 1990

Mr. Charles D. Farrall
Government Printing Office
Federal Credit Union
North Capitol & H Streets, N.W.
Washington, D.C. 20401

Re: G.P.O. FCU Over/Shortage Policy (Your
May 17, 1990, Letter)

Dear Mr. Farrall:

This is in response to your inquiry as to whether the Government Printing Office Federal Credit Union's ("FCU") over/shortage policy is in accordance with NCUA regulations. Your letter states that the FCU's policy requires a teller with a shortage of more than \$10.00 to repay the shortage from his biweekly paycheck.

Please be advised that nothing in the NCUA regulations applies to the situation you describe. Absent any federal or state labor law regulating this matter, this is an issue of contract between the teller and the FCU, governed by state common law on contracts. The NCUA does not interpret or enforce contracts between FCUs and their employees, and does not attempt to direct an FCU's dealings with its employees in the absence of an applicable provision of the Federal Credit Union Act or the NCUA Rules and Regulations. We suggest that you investigate any applicable federal or District of Columbia statutes and D.C. contract common law.

I hope that we have been of assistance.

Sincerely,

Hattie M. Ulan
Associate General Counsel
Office of General Counsel

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SSIC 3500
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