



NATIONAL CREDIT UNION ADMINISTRATION

WASHINGTON, D.C. 20456

July 3, 1990

Andrew J. Jetter, Esq.  
General Counsel  
Federal Home Loan Bank  
P.O. Box 176  
Topeka, Kansas 66601

Re: Federal credit union membership in a Federal Home  
Loan Bank (Your June 8, 1990, Letter)

Dear Mr. Jetter:

You asked for an opinion from our Office that a federally chartered credit union has the authority to become a member of and own stock in a Federal Home Loan Bank pursuant to the Financial Institutions Reform, Recovery, and Enforcement Act (FIRREA). It does. We addressed this issue in an earlier letter which is enclosed for your information.

Sincerely,

*Hattie M. Ulan*

Hattie M. Ulan  
Associate General Counsel  
Office of General Counsel

Enclosure

GC/HMU:bhs  
SSIC 3600  
90-0613

FOIA

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