



NATIONAL CREDIT UNION ADMINISTRATION

WASHINGTON, D.C. 20456

July 12, 1990

Mr. Sherwood G. Rabenold
Treasurer-Manager
APCI Federal Credit Union
Box 2811
Lehigh Valley, PA 18001-2811

Re: Home Mortgage Disclosure Act (Your
May 16, 1990, Letter)

Dear Mr. Rabenold:

You have asked whether the APCI Federal Credit Union ("APCI") needs to comply with Regulation C (12 C.F.R. 203). Due to the fact that, as stated in your letter, APCI does not have its main office or a branch office in a metropolitan statistical area (MSA), it need not comply with Regulation C.

Sincerely,

Hattie M. Ulan

HATTIE M. ULAN
Associate General Counsel
Office of General Counsel

GC/MM:sg
SSIC 3233
90-0524

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