

NATIONAL CREDIT UNION ADMINISTRATION

WASHINGTON, D.C. 20456

July 26, 1990

H. C. Klein,  
President/CEO  
Little Rock AFB Federal Credit Union  
P.O. Box 9  
Jacksonville, Arkansas 72076-0009

Re: NCUA Equal Housing Sign (Your  
July 3, 1990, Letter)

Dear Mr. Klein:

This is in response to your inquiry regarding the history and reasons for NCUA's policy requiring credit unions to display NCUA's equal housing sign (NCUA 1582) rather than HUD's equal housing sign (HUD 928.1).

Neither the Fair Housing Act nor the Equal Credit Opportunity Act requires NCUA to promulgate regulations on equal housing lending. However, NCUA believes that it is helpful to credit unions to have a nondiscrimination regulation in place, and NCUA has had such a regulation (12 C.F.R. §701.31) for many years. Moreover, while NCUA is not required to have an equal housing sign other than the standard HUD sign, NCUA has long included its own sign in its regulations (12 C.F.R. §701.31(d)(3)) and required credit unions to display that sign.

HUD's requirements for display of fair housing posters are set forth in 24 C.F.R. Part 110. Section 110.25(b) of that regulation states:

The Assistant Secretary for Equal Opportunity may grant a waiver permitting the substitution of a poster prescribed by a Federal financial regulatory agency for the fair housing poster described in paragraph (a) of this section. While

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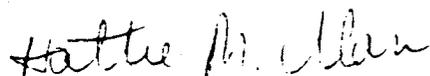
such waiver remains in effect, compliance with the posting requirements of such regulatory agency shall be deemed compliance with the posting requirements of this part. Such waiver shall not affect the applicability of all other provisions of this part.

NCUA has obtained the waiver described in 24 C.F.R. §110.25(b). Thus, credit unions displaying the NCUA equal housing sign are in compliance with HUD's regulation.

We wish to point out that the NCUA sign includes all of the information required by the HUD regulation. The NCUA sign simply adds further relevant information, specifically, that alleged violations of the Fair Housing Act may be reported not only to HUD but to NCUA for processing under NCUA regulations, and that other enumerated acts violate the Equal Credit Opportunity Act and may be reported to NCUA. The NCUA sign expands, rather than limits, the information provided to the public. It is NCUA's view that credit union members benefit from such information, and should be kept as informed as possible; the NCUA sign is in keeping with this view.

I hope that we have been of assistance.

Sincerely,



Hattie M. Ulan  
Associate General Counsel

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