



NATIONAL CREDIT UNION ADMINISTRATION

WASHINGTON, D.C. 20456

January 2, 1991

Debbie Whiting
Compliance Officer
Summit Federal Credit Union
1200 Sibley Tower
Rochester, New York 14604

Re: Elections for the Board of Directors (Your
December 13, 1990, Letter)

Dear Ms. Whiting:

You have asked whether in an election for the board of directors the candidates receiving the most votes should get the longer terms. The answer is yes.

ANALYSIS

The Summit Federal Credit Union's (FCU) board of director's has appointed an individual to a vacant board seat. At the next annual meeting, there will be four seats to fill, including the seat of the recently appointed director. Three seats have three year terms and the fourth seat has a shorter term. The FCU plans to have the three candidates receiving the most votes fill the three year terms and the candidate with the fourth highest votes fill the shorter term. Although this situation is not specifically addressed in the Standard Federal Credit Union Bylaws, it has been longstanding NCUA policy that the individuals receiving the most votes should get the longer terms. This policy is consistent with Robert's Rules of Order, which we recommend as a guide in setting procedures for the annual meetings and to resolve any election issues that are not covered by the Standard Federal Credit Union Bylaws.

Sincerely,

Hattie M. Ulan

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Associate General Counsel

GC/MM:sg
SSIC 3701
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FOIA

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