



NATIONAL CREDIT UNION ADMINISTRATION

WASHINGTON, D.C. 20456

February 1, 1991

VIA FEDERAL EXPRESS

Edna Butts
Chief of Finance
Assistant Attorney General
State of Texas
Attorney Generals Office
411 West 13th Street, Suite 700
Austin, Texas 78711

RE: Texas Credit Union Commission
Document Request

Dear Ms. Butts:

In order to assist the National Credit Union Administration ("NCUA") in processing applications from Texas state-chartered, Texas Share Guaranty Credit Union ("TSGCU") insured credit unions converting to Federal insurance, your assistance is requested to verify and confirm that the documentation the NCUA has on the Texas Credit Union Commission and TSGCU is the most recent, complete and valid documentation available. Enclosed for your review are our copies of the following:

1. a copy of the most recent Bylaws of TSGCU;
2. a copy of the most recent charter and articles of incorporation of TSGCU;

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3. a copy of the Rules for Credit Unions of the Texas Credit Union Department with any recent or proposed amendments, deletions or additions;
4. a copy of the Texas Credit Union Act, with any recent or proposed amendments, deletions or additions; and,
5. a copy of the TSGCU Membership Agreement.

We would also like to enlist your assistance in obtaining the most recent, complete and valid copies of the following, if any such documents exist:

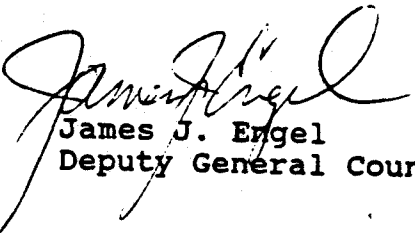
6. any relevant Texas Attorney General opinions regarding the Texas Credit Union Department, including the TSGCU;
7. any reinsurance or excess insurance agreements presently in-force entered into by, or on behalf of, TSGCU, certified by the TSGCU Corporate Secretary;
8. any opinion letters by any counsel for TSGCU issued since its chartering;
9. copies of any agreements, letters of understanding, or orders between TSGCU and the Texas Credit Union Department, or between TSGCU and its members (any loans, agreements, guarantees and special assistance granted under Tex. Credit Union Comm'n Rules §§95.102 and 95.103, but not the Membership Agreement noted in item 5, above); and,
10. a copy of all of the minutes of, and resolutions adopted by, the Board of Directors of TSGCU since its chartering.

It would be most appreciated if you could send a short letter confirming that Items 1 through 5 are correct and up to date. For Items 6 through 10, it would be appreciated if you could indicate whether such documents exist, and, if so, whether they are in your possession or the possession of the Texas Credit Union Department, or can readily be obtained by you. If copies can be provided, it would greatly expedite the process for us. Otherwise, we can schedule a mutually conve-

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nient time for Martin Conrey, NCUA Staff Attorney (tel. 202-682-9630), to examine the documents in Austin, Texas. Thank you for your cooperation and consideration.

Sincerely,



James J. Engle
Deputy General Counsel

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