



NATIONAL CREDIT UNION ADMINISTRATION

WASHINGTON, D.C. 20456

February 13, 1991

James W. Rowe  
President/CEO  
Defense Credit Union Council  
805 15th Street, NW Suite 300  
Washington, DC 20005-2207

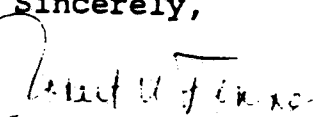
Re: Mather Federal Credit Union (Your November 28,  
1990, Letter)

Dear Jim:

This is in response to your letter regarding the potential loss of Mather Federal Credit Union's facilities as a result of the closure of Mather Air Force Base. As you know, several weeks ago Chairman Jepsen met with Al Irwin of Mather FCU. The Chairman indicated that while NCUA probably would not be able to pursue Mr. Irwin's suggestion that the agency purchase the FCU's building and then sell it back to the FCU, we would consider supporting other options, such as remedial legislation, that would be of help to Mather and similarly situated credit unions.

If there is anything further this Office can do to assist you at this time, please let me know.

Sincerely,

  
Robert M. Fenner  
General Counsel

cc: Senator Jepsen

GC/LH:sg  
SSIC 1640  
90-1135

FOIA Vol. V, A