



NATIONAL CREDIT UNION ADMINISTRATION

WASHINGTON, D.C. 20456

February 11, 1992

Marcia B. Menes
F.R.B. Federal Credit Union
Federal Reserve Building
Washington, D.C. 20551

Re: ~~Field of Membership~~ (Your December 9, 1991,
Letter)

Dear Ms. Menes:

You have asked whether the charter of the F.R.B. Federal Credit Union permits membership for the sponsor, the Federal Reserve Board of Governors. The charter provides as follows:

The field of membership shall be limited to those having the following common bond: Members, officers, and employees of the Federal Reserve Board, and employees of the Federal Reserve Banks permanently stationed in Washington, D.C.; employees of this credit union; persons retired by the Federal Government as annuitants from the above employment or service; members of their immediate families; and organizations of such persons.

The field of membership, as currently defined, does not permit the Federal Reserve Board itself to become a member of the credit union. To become a member, the Federal Reserve Board would have to be added to the credit union's field of membership. We suggest you contact the Region II Office (tel. 202-682-1900) for advice on how to accomplish this.

Sincerely,

A handwritten signature in cursive script that reads "Hattie M. Ulan".

Hattie M. Ulan
Associate General Counsel

GC/LH:sg
SSIC 6010
91-1219

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