



NATIONAL CREDIT UNION ADMINISTRATION

WASHINGTON, D.C. 20456

March 16, 1992

Leslie W. Hammond
235 Pratt St.
Watertown, NY 13601

Re: ~~Mortgage Refinancing~~
(Your Letter of February 27, 1992)

Dear Mr. Hammond:

Robert Fenner, General Counsel, asked that I respond to your letter. We have forwarded the information you supplied to this Office to the NCUA Region I Office, 9 Washington Square, Washington Avenue Extension, Albany, NY 12205 (ph. 518-472-4554). It appears that the credit union may have violated the Real Estate Settlement Procedures Act ("RESPA"). 12 U.S.C. §§2601 et. seq. However, NCUA has no authority to interpret RESPA; that authority lies with the U.S. Department of Housing and Urban Development ("HUD"). You may wish to contact HUD (David Williamson, Director, RESPA Enforcement, HUD, 451 7th Street, SW, Washington, DC 20140, ph. 202-708-4560) or your own attorney. Still, NCUA may investigate any potential violation of law as a safety and soundness concern, and the Region is currently investigating your member complaint from this vantage. Someone from Region I will be contacting you soon.

Sincerely,

Hattie M. Ulan
Associate General Counsel

cc: Layne L. Bumgardner
Region I Director

GC/MEC:sg
SSIC 3229
92-0239

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